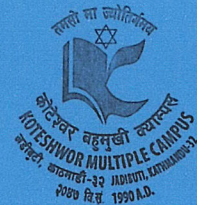


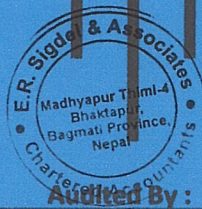


## **KOTESHWOR MULTIPLE CAMPUS (KMC)**

Jadibuti, KMC -32, Kathmandu, Bagmati Province, Nepal.



### **Audited Financial Statements Financial Year – 2077/078**



Audited By :

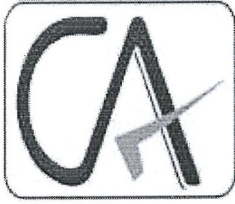
## **E. R. Sigdel & Associates**

### **Chartered Accountants**

Balkumari Colony, Madhyapur Thimi - 4, Bhaktapur, Bagmati Province, Nepal.

[ersigdel@yahoo.com](mailto:ersigdel@yahoo.com) / [ersigdel@gmail.com](mailto:ersigdel@gmail.com)





**E. R. Sigdel & Associates**  
CHARTERED ACCOUNTANTS

G.P.O. Box: 19614 ☎ 977-1-5093490

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Bhaktapur, Bagmati Province, Nepal

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ICAN-M. # 418, COP # 384, VAT # 100331480

श्रीमान् अध्यक्ष ज्यू,  
क्याम्पस व्यवस्थापन समिति,

मार्फत: गोविन्दबहादुर कार्की ज्यू, क्याम्पस प्रमुख ।

कोटेश्वर बहुमुखी क्याम्पस,  
कोटेश्वर -३२, काठमाण्डौ, बाग्मती प्रदेश, नेपाल ।

विषय : लेखापरीक्षणको अन्तिम वार्षिक प्रतिवेदन (आ. व. - २०७७/०७८) पेश गरेको सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा हामीले कोटेश्वर बहुमुखी क्याम्पस, कोटेश्वर -३२, काठमाण्डौको पत्रबाट नियुक्तिपाई यस क्याम्पसको आ. व. - २०७७/०७८ को (२०७८ आषाढ मसान्तको) वित्तीय स्थिति विवरणको (वासलात), सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाव विवरण, नगद प्राप्ती तथा भुक्तानी हिसाव, नगद प्रवाह विवरण तथा सो सँग संलग्न अनुसुचीहरूको लेखा परीक्षण कार्य म लेखापरीक्षक स्वयं उपस्थितभई समयमा नै सम्पन्न गरेका छौं । लेखापरीक्षणको क्रममा अवलोकन गरिएका टिप्पणीहरू सहित यस क्याम्पसको समग्र स्थितिको अध्ययन गरी निश्कर्ष सहित लेखापरीक्षणको क्रममा प्रारम्भिक छलफल गरिएको, क्याम्पस व्यवस्थापनबाट प्राप्त प्रतिक्रियाको समेत समिक्षा गरेको थियो ।

लेखापरीक्षणको प्रारम्भिक छलफल, क्याम्पस व्यवस्थापनबाट प्राप्त प्रतिक्रियाको अध्ययन र आवश्यक छलफल पश्चात प्रस्तुत आर्थिक वर्षको यस लेखापरीक्षणको अन्तिम प्रतिवेदन तथा पूर्ण वार्षिक वित्तीय विवरण अनुसुचीहरू सहित यसै साथ संलग्न गरी पेश गरेका छौं ।

लेखापरीक्षणको समयमा पूर्ण सहयोग पुर्याउनु हुने क्याम्पस व्यवस्थापन समितिका पदाधिकारीहरू, क्याम्पस प्रशासन एवं कर्मचारीहरूप्रति हार्दिक आभार प्रकट गर्दै तहाँ कोटेश्वर बहुमुखी क्याम्पस, काठमाण्डौको उत्तरोत्तर प्रगतिको शुभकामना समेत व्यक्त गर्दछौं ।

संलग्न : पाना संख्या - ६ को लेखापरीक्षणको अन्तिम प्रतिवेदन ।

**बोधार्थ :**

शिक्षा विभाग

काठमाण्डौ महानगरपालिका,

नगर कार्यपालिकाको कार्यालय,

कोटेश्वर -३२, काठमाण्डौ, बाग्मती प्रदेश, नेपाल ।

भवदीय,



लेखापरीक्षक

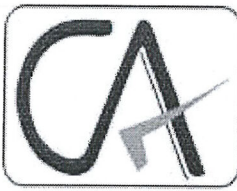
सिए. एकराज सिग्देल

प्रोप्राईटर : ई. आर. सिग्देल एण्ड एसोसियट्स

चार्टर्ड एकाउन्टेन्ट्स

मिति: २०७८/०७/३०

स्थान: कोटेश्वर, काठमाण्डौ - ३२, काठमाण्डौ ।



**E. R. Sigdel & Associates**  
CHARTERED ACCOUNTANTS

G.P.O. Box: 19614 ☎ 977-1-5093490  
J-14, Balkumari Colony, Madhyapur Thimi - 4  
Bhaktapur, Bagmati Province, Nepal  
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ICAN-M. # 418, COP # 384, VAT # 100331480

**INDEPENDENT AUDITOR'S REPORT**

Dear Members,  
College Management Committee,  
Koteshwor Multiple Campus (KMC),  
Jadibuti, KMC - 32, Kathmandu, Bagmati Province, Nepal.

**Reports on Financial Statements**

**Opinion,**

We have audited the accompanying Financial Statement of M/s Koteshwor Multiple Campus (KMC), which comprise the Statements of Financial Affairs (Balance Sheet) as at 31st Ashad, 2078 (Corresponding to 15th July, 2021), Statement of Profit & Loss Accounts, Cash Flow Statement, Statement of changes in Equity including Schedules for the year then ended and a summary of Significant Accounting Policies, Notes to Accounts and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of the KMC as of July 15, 2021 (Ashad 31, 2078), the results of its operations and its cash flows for the year then ended.

**Basis of Opinion and other information & Issues**

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, since the audit is carried-out by following the code of ethics issued by the Institute of Chartered Accountants of Nepal and other applicable rules and standards issued thereof. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the college management as well as evaluating the overall presentation of the financial statements.

There are no any other reportable issues out of the matters mentioned in our discussion round meeting, audit report and observation final report as per the prescribed format.

**Management's Responsibility**

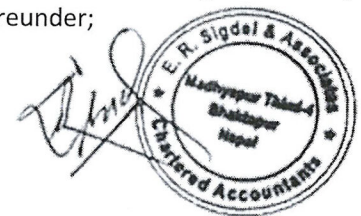
The Management of the KMC is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Standards on Auditing. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the Financial Statements that are free from the material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing and these standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

As per the requirement of the Education Laws and Applicable Laws of Nepal, we further report that:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit subject to opinion mention hereunder;





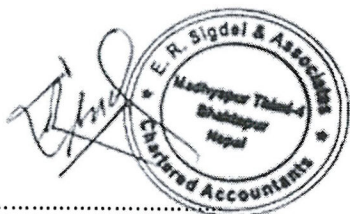


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CHARTERED ACCOUNTANTS

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- b) In our opinion, the returns were adequate for the purpose of the audit; proper books of accounts have been produced as supported by annexed statements. The Statement of Financial Affairs (Balance Sheet), Profit & Loss accounts and Cash Flow Statement including Schedules dealt with by this report have been prepared by the college in accordance with the requirements of laws and are in agreement with the books of account maintained;
- c) The books of accounts have been maintained by the KMC as per the provisions of the Education Acts, Education By-laws and other Guidelines applicable to the Educational Institutions.
- d) Neither, we have come across any of the information about the misappropriation of fund by the members of the College Management Committee, the representatives or employees of the KMC have also not acted contrary to the applicable provisions relating to books of accounts and not committed for any misappropriation of fund or caused any loss or damage to the college during the course of our audit nor we received any such information from the management subject to the opinion mentioned herewith.
- e) In our opinion and to the best our information and on the basis of explanations provided to us, the said Balance Sheet as of 31st Ashad, 2078 and Profit & Loss accounts read together with the notes forming part of the accounts give the information required and give a true and fair view subject to opinion mentioned herewith.
- f) The financial and managerial information including other comments were presented in the final audit observations report (Management Letter) as per format prescribed by the Education Guidelines and annexed enclosed. There are no any other reportable issues out of the matters mentioned in our reports.
- g) The sum related with library deposit, house rent payable and VAT payable amounts were accounted as other income, since the afore-said liability is not needed to deposit and set-off based on the decision of the college management committee.
- h) KMC should claim the exemption from income tax only after fulfilling all the procedures provided in Income Tax Act, 2058 and applicable law.
- i) KMC has presented all the income and expenses on Cash basis, which is departure from the Generally Accepted Accounting Principles (GAAP) in Nepal.
- j) Compliance of Financial Policy and procurement procedures of KMC are not upto the mark.
- k) The college has not made the adequate necessary provision regarding the Teacher & Staff Retirement Gratuity Fund, Institutional Development Fund, Members Education Fund, Library Fund and Community Development Fund as per the provisions of the Education Act, By-laws and Guidelines.
- l) During this pandemic situation of COVID-19, the regular activities of this KMC has been affected partially but same has been carried-out moderately; the going concern, accrual basis of accounting and consistency were followed by this institution, hence the college is directed towards its prosperity and not affected massively by any issues during this pandemic scenario.

**UDIN Number : 211201CA004183Kag1**



**Eka Raj Sigdel, FCA**

Proprietor: E. R. Sigdel & Associates  
Chartered Accountants

Date: 2nd Manshir, 2078

Place: Balkumari Colony, Madyapur Thimi - 4, Bhaktapur, Bagmati Province, Nepal.





नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL  
(Established under the Nepal Chartered Accountants Act, 1997)

## UDIN Document

Fiscal Year: 2077/78

Date / Time: 2021-12-01 10:18:50	UDIN Number: 211201CA004183Kag1
Member Name: EKA RAJ SIGDEL	Date of Signing Document: 2021-11-18
Document Type: Audit	Audit Type: Statutory Audit
Office Type: Others	Office Name: KOTESHWOR MULTIPLE CAMPUS
Type of Audit Opinion: Emphasis Of Matter Paragraph	Quarter:
PAN No: 201254330	

### Financial figures

S.N.	Heading	Amount
1	Total Asset/Liabilities	NRs.45986634
2	Turnover	NRs.23499882
3	Administrative Expenses	NRs.24855585

Status: Active Document

Document Description: Annual Financial Reports for F/Y - 2077/078. The audit report is issued with-out any qualifications.



The UDIN System has been developed by the Institute of Chartered Accountants of Nepal (ICAN) to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Authorities, Regulators and Stakeholders. However, ICAN assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

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**Koteshwor Multiple Campus**  
**Jadibuti, Koteshwor - 32, Kathmandu**

**Statement of Financial Affairs (Balance Sheet)**

As of 31st Ashad, 2078 (Corresponding to 15th July, 2021)

Particulars	Sch	Current Year	Previous Year
<b>A. SOURCES OF FUNDS :</b>			
<b><u>Institutional Fund</u></b>			
Surplus Fund	1	419,273	1,830,963
Capital Fund	2	57,009,193	56,991,087
Reserve & Surplus received from School		(6,446,528)	(6,865,695)
<b><u>Loan Fund</u></b>			
Loan From Bank		-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>50,981,938</b>	<b>51,956,355</b>
<b>B. APPLICATION OF FUNDS</b>			
Fixed Assets	3	61,033,411	59,163,673
Investment / Deposit	4	950,010	950,010
<b><u>Current Assets, Loans and Advances</u></b>			
Cash and Bank Balance	5	2,083,782	423,160
Loans & Advances	6	1,377,507	249,231
Other Assets	7	750	750
<b>TOTAL 'A'</b>		<b>3,462,039</b>	<b>673,141</b>
<b><u>Current Liabilities &amp; Provisions</u></b>			
Sundry Payables	8	14,243,025	4,380,302
TDS Payable	9	220,497	237,304
Deposit (Liability)	10	-	4,212,862
<b>TOTAL 'B'</b>		<b>14,463,522</b>	<b>8,830,468</b>
<b>Net Current Assets (A - B)</b>		<b>(11,001,483)</b>	<b>(8,157,328)</b>
<b>TOTAL APPLICATION OF FUNDS</b>		<b>50,981,938</b>	<b>51,956,355</b>
<b>Contingent Liabilities</b>			
Significant Accounting Policies & Notes on Accounts	18	-	-

The schedules referred to above form an integral part of the financial statements.

*As per our Report of even date,*

  
 Hari Keshab Adhikari  
 Account Officer

  
 Govinda Bahadur Karki  
 Campus Chief

  
 Pradumna Kumar Pokhrel  
 Treasurer

  
 Dr. Sabitri Shrestha  
 Act. Chairperson

  
 CA. Eka Raj Sigdel  
 Auditor  
 E. R. Sigdel & Associates  
 Chartered Accountants

Date: 30th Kartik, 2078

Place: Koteshwor, KMC - 32, Kathmandu.







**Koteswori Multiple Campus**  
Jadibuti, Koteswori - 32, Kathmandu


**Statement of Profit & Loss Accounts**  
For the period from 1st Shrawan, 2077 to 31st Ashad, 2078

Particulars	Sch	Current Year	Previous Year
<b>A) INCOME</b>			
Student Income	11	17,004,619	16,848,262
Other Income	12	3,192,118	889,611
Donation & External Source Income	13	3,850,000	2,150,000
Miscellaneous Income	14	4,448,449	60,542
<b>TOTAL 'A'</b>		<b>28,495,186</b>	<b>19,948,416</b>
<b>B) EXPENDITURE</b>			
Students Related Expenses	15	3,898,754	3,321,898
Administration Expenses	16	24,855,585	19,168,459
Financial charges	17	295	17,187
Depreciation	3	1,152,241	1,115,693
<b>TOTAL 'B'</b>		<b>29,906,875</b>	<b>23,623,237</b>
<b>Excess of Income over Expenses before Taxation</b>		<b>(1,411,689)</b>	<b>(3,674,822)</b>
Less: Provision for Taxation		-	-
<b>Net Surplus</b>		<b>(1,411,689)</b>	<b>(3,674,822)</b>
Surplus brought forward from previous years		1,830,963	5,505,785
<b>Balance Carried forward to Surplus Fund</b>		<b>419,274</b>	<b>1,830,963</b>

The schedules referred to above form an integral part of the financial statements.

  
.....  
Hari Keshab Adhikari  
Account Officer

  
.....  
Govinda Bahadur Karki  
Campus Chief

  
.....  
Pradumna Kumar Pokhrel  
Treasurer

  
.....  
Dr. Sabitri Shrestha  
Act. Chairperson

  
CA. Eka Raj Sigdel  
Auditor  
E. R. Sigdel & Associates  
Chartered Accountants





**Koteswori Multiple Campus**  
Jadibuti, Koteswori - 32, Kathmandu


**Statement of Cash Flow**

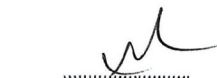
For the period from 1st Shrawan, 2077 to 31st Ashad, 2078

Particulars	Current Year	Previous Year
<b>A Cash flow from Operating Activities:</b>		
Net Profit Before taxes	(1,411,689)	(3,674,822)
Add: Depreciation	1,152,241	1,115,693
Interest and Finance charges	-	-
<b>Operating Profit before working capital changes</b>	<b>(259,448)</b>	<b>(2,559,130)</b>
<b>Adjustments for</b>		
(Increase) or Decrease in Loans & Advances	(1,128,276)	250,587
(Increase) or Decrease in Other Assets	-	-
Increase or (Decrease) in Sundry Payables	9,862,723	2,411,655
Increase or (Decrease) in Deposits Liability	(4,212,862)	790,350
Increase or (Decrease) in TDS Payable	(16,807)	27,425
<b>Cash generated from operations</b>	<b>4,504,777</b>	<b>3,480,016</b>
Income tax Paid	-	-
<b>Net cash used in operating activities</b>	<b>4,245,329</b>	<b>920,886</b>
<b>B. Cash flow from investing activities</b>		
(Purchase) of fixed assets	(3,021,979)	(55,954,694)
(Increase) or Decrease in Investment	-	-
<b>Net cash used in investing activities</b>	<b>(3,021,979)</b>	<b>(55,954,694)</b>
<b>C. Cash from financing activities</b>		
Increase/(Decrease) in Capital	-	-
Reserve & Surplus received from School	419,167	-
Increase/(Decrease) in Restricted fund	18,106	53,843,845
Proceeds from Loan	-	-
<b>Net cash from financing activities</b>	<b>437,273</b>	<b>53,843,845</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>1,660,621</b>	<b>(1,189,962)</b>
<b>Cash &amp; cash equivalent (Opening balance)</b>	<b>423,160</b>	<b>1,613,122</b>
<b>Cash &amp; cash equivalent (Closing balance)</b>	<b>2,083,781</b>	<b>423,160</b>

  
.....  
Hari Keshab Adhikari  
Account Officer

  
.....  
Govinda Bahadur Karki  
Campus Chief

  
.....  
Pradumna Kumar Pokhrel  
Treasurer

  
.....  
Dr. Sabitri Shrestha  
Act. Chairperson

  
.....  
CA. Eka Raj Sigdel  
Auditor  
E. R. Sigdel & Associates  
Chartered Accountants




# Koteswor Multiple Campus

Jadibuti, Koteswor - 32, Kathmandu

**Statement Showing Changes in Equity**  
For the period from 1st Shrawan, 2077 to 31st Ashad, 2078

Particulars	Surplus Fund	Net Surplus C/Y	Restricted Fund	Adjustments	Total (Rs)
Opening Balance	1,830,963	-	56,991,087	(6,865,695)	<b>51,956,354</b>
Surplus for the year	-	(1,411,689)	18,106	419,167	<b>(974,416)</b>
<b>Closing Balance</b>	<b>1,830,963</b>	<b>(1,411,689)</b>	<b>57,009,193</b>	<b>(6,446,528)</b>	<b>50,981,938</b>

  
.....  
Hari Keshab Adhikari  
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CA. E. R. Sigdel  
Auditor  
E. R. Sigdel & Associates  
Chartered Accountants



  
**Koteswori Multiple Campus**  
 Jadibuti, Koteswori, Kathmandu

**Schedules Annexed to and forming part of the Balance Sheet as at 31st Ashad, 2078**

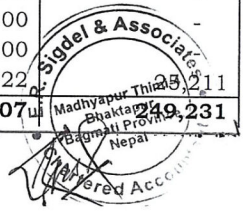
<b>Schedule -1</b>	<b>SURPLUS FUND</b>	<b>Current Year</b>	<b>Previous Year</b>
	Opening Surplus	1,830,962	5,505,785
	Add: Current Year's Surplus	(1,411,689)	(3,674,822)
	<b>Total</b>	<b>419,273</b>	<b>1,830,962</b>
<b>Schedule -2</b>	<b>CAPITAL FUND</b>	<b>Current Year</b>	<b>Previous Year</b>
	Building Construction Fund	54,800,440	54,800,440
	Scholarship Fund	380,278	362,172
	Community Campus Facilitation Fund	1,828,475	1,828,475
	<b>Total</b>	<b>57,009,193</b>	<b>56,991,087</b>
<b>Schedule -4</b>	<b>INVESTMENT / DEPOSIT</b>	<b>Current Year</b>	<b>Previous Year</b>
	Nepal Bank Ltd., Kupondol-FD	650,000	650,000
	Kumari Bank Ltd., Koteswori-FD	100,005	100,005
	Kumari Bank Ltd., Koteswori-FD	200,005	200,005
	<b>Total</b>	<b>950,010</b>	<b>950,010</b>
<b>Schedule -5</b>	<b>CASH AND BANK BALANCE</b>	<b>Current Year</b>	<b>Previous Year</b>
	Cash in Hand	1,390	3,994
	Agricultural Development Bank, Koteswori	5,118	2,559
	Nepal Bank Ltd, Kupondel, saving	47,278	23,639
	Kumari Bank current/call account	63,541	21,991
	Kumari Bank, Koteswori, (building construction fund)	-	25,278
	Prabhu Bank Ltd. Current account	5,000	2,500
	Rastriya Banijaya Bank	1,961,455	343,200
	<b>Total</b>	<b>2,083,782</b>	<b>423,160</b>
<b>Schedule -6</b>	<b>LOANS &amp; ADVANCES</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>A. Party Loan &amp; Advances</b>	<b>754,670</b>	<b>113,500</b>
	Subarna Karmacharya	4,600	4,600
	Tulsi Pd. Luitel	2,900	2,900
	Ramesh Kr. Thapa	15,000	15,000
	Gita Canteen	1,000	1,000
	Mamata International Designing Center	446,170	-
	Royal Jadibuti Banquet	35,000	-
	Sanatan Kumar Dhakal	200,000	-
	Sambad Lal Chaudhary	-	75,000
	Sudarshan Pokhrel	50,000	15,000
	<b>B. Related with Campus - Personal Loan &amp; Advances</b>	<b>622,837</b>	<b>135,731</b>
	Nuchhe Maharjan	1,300	9,520
	Sarala paneru	50,536	50,500
	Nilam Dangol	50,500	50,500
	Govinda Bahadur Karki	29,244	-
	Bharat Kumar Ghimire	4,560	-
	Data Ram Khatri	270	-
	Gobinda Bahadur Adhikari	19,800	-
	Keshab Raj Panthi	10,000	-
	Netra Bahadur Subedi	10,000	-
	Hari Keshab Adhikari	340,057	-
	Prakash Pokhrel	16,666	-
	Rabindra Prasad Joshi	21,082	-
	Rudra Prasad Poudel	1,000	-
	Sabitra Basnet	10,000	-
	Sanjeev Nepal	300	-
	Usha Shah	15,200	-
	Ganga Prasad Shiwakoti	42,322	-
	<b>Total</b>	<b>1,377,507</b>	<b>249,231</b>

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# Koteswori Multiple Campus

Koteswori Multiple Campus  
Kathmandu

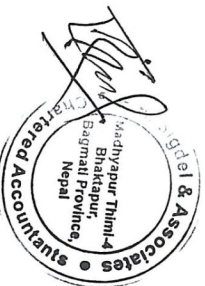
## SCHEDULE 3 FIXED ASSETS

Particulars	Opening WDV	Addition	Depreciation Base	Deprn. This Year	Current Year	Previous Year
<b>Pool - A</b>						
Campus Buildings	55,066,684	-	55,066,684	-	55,066,684	55,066,684
Shades Construction	-	2,193,574	2,193,574	109,679	2,083,895	-
<b>Sub Total</b>	<b>55,066,684</b>	<b>2,193,574</b>	<b>57,260,258</b>	<b>109,679</b>	<b>57,150,579</b>	<b>55,066,684</b>
<b>Pool - B</b>						
Computers, F & F and Office Equipmt.	3,024,642	718,007	3,742,649	935,662	2,806,987	3,024,642
<b>Sub Total</b>	<b>3,024,642</b>	<b>718,007</b>	<b>3,742,649</b>	<b>935,662</b>	<b>2,806,987</b>	<b>3,024,642</b>
<b>Pool - C</b>						
Vehicle	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Pool - D</b>						
Books	609,047	103,618	712,665	106,900	605,765	609,047
<b>Sub Total</b>	<b>609,047</b>	<b>103,618</b>	<b>712,665</b>	<b>106,900</b>	<b>605,765</b>	<b>609,047</b>
<b>Pool - E</b>						
Leasehold Assets	-	-	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Pool - F</b>						
Account & Liabrary Software	463,300	6,780	470,080	-	470,080	463,300
<b>Sub Total</b>	<b>463,300</b>	<b>6,780</b>	<b>470,080</b>	<b>-</b>	<b>470,080</b>	<b>463,300</b>
<b>Grand Total</b>	<b>59,163,673</b>	<b>3,021,979</b>	<b>62,185,652</b>	<b>1,152,241</b>	<b>61,033,411</b>	<b>59,163,673</b>

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## Koteswar Multiple Campus

Jadipur, Koteswar, Kathmandu 32, Kathmandu

**Schedules Annexed to and forming part of the Balance Sheet as at 31st Ashad, 2078**

Schedule -7	<b>OTHER ASSETS</b>	Current Year	Previous Year
	Telephone Deposit	750	750
	<b>Total</b>	<b>750</b>	<b>750</b>
Schedule -8	<b>SUNDRY PAYABLE</b>	Current Year	Previous Year
	<b>A. Party Payable</b>	<b>639,441</b>	<b>1,067,693</b>
	Om Aditi Enterprises	222,839	
	D N L Concern	-	36,235
	Construction Association Charges	5,003	5,003
	Apex Printing Press	-	345,650
	Purbanchal Health Concern	48,892	-
	Audit Fee Payable	33,450	33,450
	Absar Trading	-	148,550
	Welfare Fund (Kumar Bdr. Khadka)	329,257	498,805
	<b>B. Other Payable (Campus Related)</b>	<b>13,603,584</b>	<b>3,312,609</b>
	Board Exam Expenses Payable	5,822	-
	Internal Exam Payable	201,085	2,597,125
	Citizen Investment Trust (CIT)	385,043	56,756
	Covid-19	-	4,100
	Karmachari Sanchaya Kosh	1,399,700	117,853
	T U Registration Fees	-	314,525
	FSU Payable	333,100	222,250
	Loan Payable to School	4,780,652	-
	Salary Payable Aswin to Poush	6,326,880	-
	Campus Canteen Deposit	100,000	-
	Research Payable Expenses	40,000	-
	Govinda Bahadur Katuwal	7,000	-
	Laxmi Gautam	19,204	-
	Manoj Adhikari	5,098	-
	<b>Total</b>	<b>14,243,025</b>	<b>4,380,302</b>
Schedule -9	<b>TDS PAYABLE</b>	Current Year	Previous Year
	House/land Rent Tax	-	171,828
	Employee Tax Payable	88,266	-
	TDS / salary Tax	126,585	32,375
	TDS / Audit fee Tax	450	450
	Party Tax	5,196	4,282
	VAT Payable	-	28,369
	<b>Total</b>	<b>220,497</b>	<b>237,304</b>
Schedule -10	<b>DEPOSIT ( Liability)</b>	Current Year	Previous Year
	Opening Balance	-	3,422,512
	Add: Deposit receipt	-	867,180
	Less: Deposit refund	-	76,830
	<b>Total</b>	<b>-</b>	<b>4,212,862</b>

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**Koteshwor Multiple Campus**  
 Jadibuti, Koteshwor Multiple Campus, Kathmandu

**Schedules Annexed to and forming part of the Income Statement for the period ending on 31st Ashad 2078**

<b>Schedule -11</b>	<b>STUDENT INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
	Annual fees	1,875,745	2,494,713
	Admission fees	1,046,030	1,387,062
	Monthly tuition fees	8,082,458	9,475,477
	TU Registration Fee & Exam Income	2,596,924	-
	Application form fees	260,750	299,430
	Free student union fees (FSU)	-	22,800
	Internal examination fees	1,178,800	1,255,830
	Practicle examination fees	808,272	1,826,220
	MBS Thesis	33,000	-
	Old Dues	30,800	86,730
	Student Fee Suspense (RBB) A/C	460,190	-
	Student Fee Suspense (KBL) A/C	631,650	-
	<b>Total</b>	<b>17,004,619</b>	<b>16,848,262</b>
<b>Schedule -12</b>	<b>OTHER INCOME</b>		
	Fine(Library/exams/late)	817,760	87,063
	Other Income	253,226	10,050
	Other Income(Red Bill)	-	454,518
	ID Card/Tie/T-shirt/Fine/Character Certificate	83,800	151,350
	Campus Building Contribution Teacher & Staff A/C	1,813,582	-
	Orientation	223,750	186,630
	<b>Total</b>	<b>3,192,118</b>	<b>889,611</b>
<b>Schedule -13</b>	<b>DONATION &amp; EXTERNAL SOURCE INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
	UGC Regular Grant	1,350,000	1,250,000
	UGC Grant for Equipment	1,250,000	-
	UGC Grant (Covid-Online Class)	1,250,000	-
	QAA LOI	-	900,000
	<b>Total</b>	<b>3,850,000</b>	<b>2,150,000</b>
<b>Schedule -14</b>	<b>MISCELLENEOUS INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
	Tailor Donation/Other Donation	100,000	-
	Recommendation Letter A/C	8,500	-
	Party Listing Registration Account A/C	49,000	-
	Tender Form A/C	2,000	-
	Identity card, tie, vacancy fulfillment form	1,500	-
	Donation from Ram Babu Sir	30,000	-
	Bank Interest Income	287	60,542
	Library Deposit Fee Income	4,257,162	-
	<b>Total</b>	<b>4,448,449</b>	<b>60,542</b>

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**Koteshwor Multiple Campus**  
 Jadibuti, Koteshwor, Bhaktapur, Kathmandu

**Schedules Annexed to and forming part of the Income Statement for the period ending on 31st Ashad 2078**

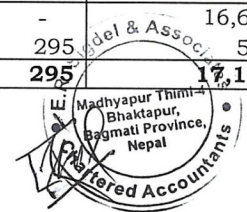
Schedule -15	STUDENTS RELATED EXPENSES	Current Year	Previous Year
	NEB/TU Registration fees/ service fees	420,300	372,588
	TU/NEB Exam Exp. A/C	1,375,595	-
	Expenses for Internal examination	241,311	251,569
	Sport/ ECA expenses	2,100	119,675
	Tour/practical	366,708	397,572
	Stationery expenses	111,015	138,176
	Programme expenses	30,750	417,679
	Scholarship	664,300	1,006,755
	QAA Expenses	182,501	144,891
	Free Student Union Expense (FSU)	-	143,433
	Student Fee return	112,950	71,940
	Research Exp.	294,875	77,856
	Purchase Of T- Shirt	-	126,843
	Student Admission Exp.	30,000	31,470
	Student Welfare Exp. A/C (Accident)	15,500	-
	Edu Sanjal Education Software Exp.	50,850	-
	Board Exam	-	21,450
	<b>Total</b>	<b>3,898,754</b>	<b>3,321,898</b>
Schedule -16	ADMINISTRATIVE EXPENSES	Current Year	Previous Year
	Salary expenses(Teachers)	16,148,496	13,301,004
	Salary expenses(Staff)	1,550,608	1,635,116
	Salary expenses(Contract basis)	300,000	164,280
	Dashain Allowance Expenses	1,974,152	-
	Security Guard	477,425	307,572
	Gratuity Fund Exp.	-	85,754
	Admission expenses(day)	25,000	150,092
	Leave Exp.	-	71,148
	Allowance	4,000	99,000
	Provident Fund contribution	937,540	604,080
	House Rent	813,978	805,810
	Repairing & maintenance expenses	701,507	83,454
	Telephone, Electricity & Utilities	281,821	99,124
	Transportation & Fuel	94,536	31,644
	Audit fees	33,900	33,900
	Donation	2,000	145,800
	Refreshments	49,676	66,438
	Printing(Deepshikha, Bill, calender, application form)	265,948	674,928
	Website Designing and Online Application Expenses	113,000	-
	Advertisement, Banner, Flex etc	672,785	191,827
	Miscellaneous Expenses	2,710	5,650
	Cleaning and Sanitation Expenses	32,610	124,254
	E-Library & Library Expenses	25,000	33,846
	Office Exp.	119,003	315,187
	Public Campus Renewal	-	13,000
	TU Faculty Renewal Expenses	136,040	-
	MS Team Training/Online Training Expenses	30,000	-
	Previous year Audit Fees & expenses	-	30,000
	Engineering Consulting Fee Expenses	62,150	-
	Internet Expenses	1,700	95,551
	<b>Total</b>	<b>24,855,585</b>	<b>19,168,459</b>
Schedule -17	Financial charges	Current Year	Previous Year
	Interest Cost	-	16,677
	Bank Charge	295	510
	<b>Total</b>	<b>295</b>	<b>17,187</b>

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## 1. General Information

Koteshwor Multiple Campus (KMC) (PAN # 201254330) is a non-governmental, community based, non-profit making college. Established in 2047, Koteshwor Multiple Campus (KMC) is located in Koteshwor, Mahadevsthan, currently it is shifted in its own building situated at Jadibuti, Kathmandu Metropolitan City, Ward # 32, Kathmandu. KMC works with an institutional aim of becoming the centre of academic excellence in the country. KMC not only believes in imparting quality education but also focuses on preparing competent citizens ready to face challenges of the future. Hence, KMC has been an ideal abode for hundreds of education enthusiasts from all over the country. KMC is one of the very few leading public colleges in the nation imparting quality education through time-tested, student-oriented and globally -required strategies. Our pedagogy rely on case studies, presentations, group discussions, seminars, workshops, field visits, guest lectures, surveys and other to enable the students in materializing the national and international opportunities. The attached financial statements represent the financial position and performance of this financial year.

## 2. Accounting Policies

### A) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### B) Statement of Compliance


The financial statements have been prepared in accordance with Nepal Accounting Standards (NAS) except otherwise stated.

### C) Basis of Preparation

The preparation of financial statements in conformity with NAS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the Company's accounting policies.

  
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Hari Keshab Adhikari  
Account Officer

  
.....  
Govinda Bahadur Karki  
Campus Chief

  
.....  
Pradumna Kumar Pokhrel  
Treasurer

  
.....  
Dr. Sabitri Shrestha  
Act. Chairperson

  
.....  
CA. Eka Raj Sigdel  
Auditor  
E. R. Sigdel & Associates  
Chartered Accountants



**D) Fixed Assets and Depreciation**

Fixed assets are stated cost less depreciation except under-constructed Campus Buildings. Indian Embassy has provided Non-Monetary Grant (construction of building) & handed-over to KMC Management Committee.

Depreciation on Fixed Assets has been provided on written down value method at the rates prescribed in the Income Tax Act, 2058 for the period ended on the balance sheet date.

The Capital Fund is created with the sum of Campus Building, Compound, Furniture & Others. The detail of which are as follow:-

Particulars	Amount in Rs.	Remarks
Campus Buildings **	49,578,481	Hand-over dated 2076.05.01
Compound Walls	4,231,806	Hand-over by User Group
Furniture & Fixture	1,994,743	Granted by Bagmati Province
Others	1,204,163	Contributed by Students & Others
<b>Total</b>	<b>57,009,193</b>	

\*\* The depreciation is not computed on Campus Building since the building is fully furnished till this year. The depreciation policy will be applied from the next financial year.

**E) Accounting Basis**

- The financial statements are prepared on the assumption that the entity is a going concern.
- All the income, expenses have been presented on cash basis except audit fee.
- Amount advanced to the parties which has not been settled during this financial year has been shown as loan & Advance.
- The Deposit Liability is write-back as income after taking the approval from the management and Board of the campus.
- The contribution made by the teacher and staff of the School has been set-off with the loan contributed by the School. The contributed amount regarding the building construction fund by the School would be adjusted with the capital contributions of buildings.
- The house rent tax liability is accounted as other income since the recorded sum is not demanded by the municipality office.

  
Hari Keshab Adhikari  
Account Officer

  
Govinda Bahadur Karki  
Campus Chief

  
Pradumna Kumar Pokhrel  
Treasurer

  
Dr. Sabitri Shrestha  
Act. Chairperson

  
CA Eka Raj Sigdel  
Auditor

**F) Inventories**

The KMC has not maintained the inventory accounts.

**G) Cash & Cash Equivalents**

Cash and Cash equivalents are defined as cash on hand, demand deposits and short term highly liquid investments readily convertible to known amounts of cash and subjects to insignificant risk of changes in value. In our statement cash and cash equivalents consists of cash on hand and deposits in banks.

**H) Provision for Income Tax**

KMC is a non-profit educational institution; hence has not provided any amount as tax, as per the provisions of the applicable Income Tax, 2058.

**I) Basis of Preparation of Financial Statements & its Disclosures**


- a. The financial statements during this financial year have been prepared separately related with the transactions of College only; same model has been followed since the previous financial year. The transfer or adjustments of the accumulated reserve & surplus were distributed as per the decision of the management.
- b. Impact of COVID – 19: The KMC has operated its transactions smoothly during the period of luck-down due to the impact of corona virus. The institutions is stable and carried-out the regular functions on accrual basis accounting, going concern and consistently.
- c. The previous year figures are re-grouped or re-arranged wherever necessary. The financial figures are presented in rupees by rounding-off to the nearest rupees and ignoring the decimal figures (i.e. paisa).

  
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Account Officer

  
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