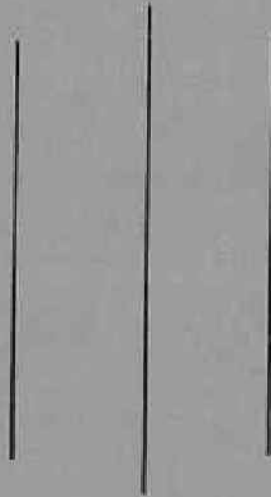


**Koteshwor Multiple Campus (KMC)**

**TU Program**

**Jadibuti-32, Kathmandu**



**Statutory Audit Report**

**For the F.Y 2080/81**

**T. N. Acharya & Co.,**

**Chartered Accountants**

**New Baneshwor, Kathmandu**

**INDEPENDENT AUDITOR'S REPORT**

To the Members,  
Koteshwor Multiple Campus (TU Program)  
Jadibuti, Koteshwor - 32, Kathmandu

**Report on the financial statements**

**Opinion**

We have audited the financial statement of the Koteshwor Multiple Campus (TU Program) for its Bachelor's and Master's degree programs with affiliation of Tribhuvan University, which comprise the statement of financial position as at Ashadh 31, 2081, the statement of Profit or Loss, Statement of Cash Flow, Statement of Changes in Equity for the year then ended, and notes to the financial statement, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly give, in all material respect, a true and fair view of the financial position of Koteshwor Multiple Campus (TU Program), with affiliation of Tribhuvan University for its Bachelor's and Master's degree programs, as at Ashadh 31, 2081 and its financial performance and cash flows for the year then ended in accordance with accounting policies as adopted.

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Statements' section of our report. We are independent of the Organization in accordance with The Institute of Chartered Accountants of Nepal's Handbook of Code of Ethics for Professional Accountants (ICAN Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

**Emphasis of Matters**

We draw attention to the account receivables (refer Schedule 8 to the financial statements) and account payables (refer Schedule 3 to the financial statements) where the closing balance are subject to direct confirmation from the concern parties. Further, the closing balance of banks i.e. Agricultural development Bank Ltd., Nepal Bank Ltd., Prabhu Bank Ltd. (refer Schedule 7 of the financial statement) are subject to confirmation from banks. Similarly, the organization has booked income as per Cash Basis against Generally Accepted Accounting Principles (GAAP).

**Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgement, were of the most significance in our audit of the financial statement of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.


Key Audit Matter	How our audit addressed the key audit matter
<p><b>Capital Work in Progress (WIP)- Building</b></p> <p>The Capital WIP – Building amounts to NRs. 19,646,898 (being 21.05 % of the total of total assets) has been incurred during this financial year.</p>	<p>For the Capital WIP-Building of Koteswor Multiple Campus (TU Program), our key audit procedure included verification of the supporting documents to ensure the sufficiency and appropriateness of supporting documents such as approval from Kathmandu Metropolitan City, decision of board of director and verification of whether applicable taxes have been withheld.</p>

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of is responsible for the preparation and fair presentation of the Financial Statements in accordance with the accounting policies adopted and other accounting principles generally accepted and for such internal control as management determines, is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

#### Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our




auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease as a going concern.

- Evaluate the overall presentation of the Financial Statements including disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation,
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Organization to express an opinion on the Financial Statements.

We communicate with the management regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

- Koteshwor Multiple Campus (TU Program) has not complied the provisions of employees' related benefit such as provision for staffs' gratuity (Section 53 Subsection 1), contribution towards provident fund (Section 52 Subsection 1) and medical and accidental insurance (Section 54 and Section 55) as per the requirement of Labor Act, 2074.
- Koteshwor Multiple Campus (TU Program) has obtained the withholder PAN from Inland Revenue Department to deposit withholding tax only. The organization has not filed income tax return as per section 96 of Income Tax Act, 2058 and fulfill the tax obligations.

  
Pawan Khanal, FCA  
Partner  
T. N. Acharya & Co.  
Chartered Accountants



Date: 4<sup>th</sup> Kartik, 2081 (20<sup>th</sup> October, 2024)  
Place: Kathmandu, Nepal  
UDIN: 241020CA00821NHFNQ

**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

Statement of Financial Position  
As of 31st Ashadh, 2081 (Corresponding to 15th July, 2024)

Particulars	Schedule	As on 31st Asadh 2081	As on 31st Asadh 2080
<b>I SOURCES OF FUNDS :</b>			
<b><u>Institutional Fund</u></b>			
Capital Fund	1	76,926,274	72,503,393
Surplus Fund	2	2,731,746	3,822,412
<b><u>Loan Fund</u></b>			
Loan From Bank		-	-
<b><u>Current Liabilities &amp; Provisions</u></b>			
Sundry Payables	3	12,575,780	8,930,405
TDS Payable	4	589,188	285,804
Student Suspense Fee	16	514,220	594,045
<b>TOTAL SOURCES OF FUNDS</b>		<b>93,337,208</b>	<b>86,136,058</b>
<b>II APPLICATION OF FUNDS</b>			
<b><u>Fixed Assets</u></b>			
Fixed Assets	5	65,119,241	66,808,148
Capital WIP- Building		19,646,898	10,100,127
Investment	6	1,250,015	950,010
<b><u>Current Assets</u></b>			
Cash and Bank Balance	7	6,025,203	5,921,099
Loans & Advances	8	1,295,851	2,356,674
<b>TOTAL APPLICATION OF FUNDS</b>		<b>93,337,208</b>	<b>86,136,058</b>


Significant Accounting Policies & Notes on Accounts

17


*As per our Report of even date,*

  
.....  
Hari Keshab Adhikari  
Account Officer

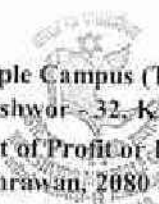
  
.....  
Pradumna Kumar Pokharel  
Treasurer

  
.....  
Pawan Khanal, FCA  
Partner  
T. N. Acharya & Co.  
Chartered Accountants



  
.....  
Govinda Bahadur Karki  
Campus Chief

  
.....  
Mahendra Bahdur Pandey  
Chairperson


  
**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**  
**Statement of Profit or Loss**  
**For the Period from 1st Shrawan, 2080 to 31st Asadadh, 2081**


Particulars	Schedule	F.Y 2080/81	F.Y 2079/80
<b>A) INCOME</b>			
Student Income	9	37,846,581	35,464,592
Other Income	10	3,599,004	4,508,499
Donation & External Source Income	11	5,890,900	2,375,000
Miscellaneous Income	12	589,485	12,520,085
Amortization of Capital Fund	5.1	3,755,583	3,523,165
<b>TOTAL</b>		<b>51,181,553</b>	<b>58,391,341</b>
<b>B) EXPENDITURE</b>			
Students Related Expenses	13	10,924,778	10,565,781
Administration Expenses	14	36,321,019	33,569,104
Other Charges	15	855	1,607
Depreciation	5	5,025,566	5,259,750
<b>TOTAL</b>		<b>52,272,218</b>	<b>49,396,242</b>
<b>C) Surplus (A-B)</b>		<b>(1,090,665)</b>	<b>8,995,099</b>
<b>D) Previous Year adjustments ( Student Suspense Fee)</b>		-	-
<b>Net Surplus for the Year (C-D)</b>		<b>(1,090,665)</b>	<b>8,995,099</b>


The schedules referred to above form an integral part of the financial statements.

  
 Hari Keshab Adhikari  
 Account Officer

  
 Pradumna Kumar Pokharel  
 Treasurer

  
 Pawan Khanal, FCA  
 Partner  
 T. N. Acharya & Co.  
 Chartered Accountants

  
 Govinda Bahadur Karki  
 Campus Chief

  
 Mahendra Bahadur Pandey  
 Chairperson

**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteswhor-32, Kathmandu**

**Statement Showing Changes in Equity**  
**For the Period from 1st Shrawan, 2080 to 31st Asdadh, 2081**

Particulars	Surplus Fund	Restricted Fund	Adjustments	Total (Rs)
Opening Balance as at 01 Shrawan, 2079	(5,172,688)	67,296,885	-	62,124,197
Surplus for the year 2079/80	8,995,099	5,206,508	-	14,201,607
<b>Closing Balance (2080.03.31)</b>	<b>3,822,411.60</b>	<b>72,503,393</b>	-	<b>76,325,805</b>
Opening Balance as at 01 Shrawan, 2080	3,822,412	72,503,393	-	76,325,805
Surplus for the year 2080/81	(1,090,665)	4,422,881	-	3,332,216
<b>Closing Balance (2081.03.31)</b>	<b>2,731,747</b>	<b>76,926,274</b>	-	<b>79,658,021</b>

  
 Hari Kishab Adhikari  
 Account Officer

  
 Pradumna Kumar Pokharel  
 Treasurer

  
 Govinda Bahadur Karki  
 Campus Chief

  
 Pawan Khanal, FCA  
 Partner

T. N. Acharya & Co.  
 Chartered Accountants

  
 Mahendra Bahadur Pandey  
 Chairperson


Koteshwor Multiple Campus (TU Program)  
Jadibuti, Koteshwor - 32, Kathmandu  
Statement of Cash Flow  
For the Period from 1st Shrawan, 2080 to 31st Asdadh, 2081

Particulars	F.Y 2080/81	F.Y 2079/80
<b>A. Cash flow from Operating Activities:</b>		
Net Profit Before taxes	(1,090,665)	8,995,099
Add: Depreciation	5,025,566	5,259,750
Less: Amortization	(3,255,583)	(3,523,165)
Interest and Finance charges	-	-
Less: Previous Year Adjustment (If any)	-	-
<b>Operating Profit before working capital changes</b>	<b>679,318</b>	<b>10,731,685</b>
<b>Adjustments of Changes in Working Capital</b>		
(Increase) or Decrease in Loans & Advances	1,060,823	28,340
Increase or (Decrease) in Sundry Payables	3,645,376	(5,118,295)
Increase or (Decrease) in Deposits Liability	-	-
Increase or (Decrease) in TDS Payable	303,384	(201,754)
Increase or (Decrease) in Student Suspense Fee	(79,825)	(42,075)
<b>Cash generated from operations</b>	<b>4,929,757</b>	<b>(5,333,784)</b>
Income tax Paid	-	-
<b>Net cash flow form operating activities</b>	<b>5,609,075</b>	<b>5,397,901</b>
<b>B. Cash flow from investing activities</b>		
(Increase) of fixed assets	(3,336,657)	(2,620,931)
(Increase) or Decrease in Investement	(300,005)	(300,010)
(Increase) of Capital WIP (Building)	(9,546,772)	(10,100,127)
<b>Net cash flow from investing activities</b>	<b>(13,183,433)</b>	<b>(13,021,068)</b>
<b>C. Cash from financing activities</b>		
Increase/(Decrease) in Capital	-	-
Reserve & Surplus received from School	-	-
Increase/(Decrease) in Capital fund	7,678,464	8,729,673
Proceeds from Loan	-	-
<b>Net cash flow from financing activities</b>	<b>7,678,464</b>	<b>8,729,673</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>104,104</b>	<b>1,106,506</b>
<b>Cash &amp; cash equivalent (Opening balance)</b>	<b>5,921,099</b>	<b>4,814,593</b>
<b>Cash &amp; cash equivalent (Closing balance)</b>	<b>6,025,203</b>	<b>5,921,099</b>

  
Hari Keshab Adhikari  
Account Officer

  
Pradumna Kumar Pokharel  
Treasurer

  
Pawan Khanal, ICA  
Partner  
T. N. Acharya & Co.  
Chartered Accountants

  
Govinda Bahadur Karki  
Campus Chief

  
Mahendra Bahadur Pandey  
Chairperson

**Koteshwor Multiple Campus (TU Program)**  
Jadibuti, Koteshwor - 32, Kathmandu

Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081

**CAPITAL FUND**

Schedule -1

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
Building Construction Fund (Capital Fund)	49,457,397	52,060,418
Community Campus Facilitation Fund	1,028,517	1,371,356
Scholarship Fund	668,168	377,163
Canteen Building Fund	5,884,733	6,194,455
UGC Grant for Building	19,887,459	12,500,000
<b>Total</b>	<b>76,926,274</b>	<b>72,503,393</b>

**SURPLUS FUND**

Schedule -2

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
<b>Opening Surplus</b>	<b>3,822,412</b>	<b>(5,172,688)</b>
Add: Current Year's Surplus	(1,090,665)	8,995,099
Less: Reserve & Surplus received from School	-	-
<b>Total</b>	<b>2,731,746</b>	<b>3,822,412</b>

**SUNDRY PAYABLE**

Schedule -3

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
<b>A) Party Payble</b>		
Audit Fee Payable	34,535	33,450
Construction association	-	5,003
Contingency	-	40,000
Welfare Fund	-	612,294
Kamalikanta Bhetwal A/C	4,546	-
Ideal Business	9,477	158,934
M T Books & Stationery A/C	146,010	
Info Hub	161,351	161,351
Apex Copy Udyog	165,498	
Sumeran Furniture & Suppliers	2	148,513
Aastha Advertising Agency PVT. Ltd.	5,683	19,668
AbasarSmartDecoration Pvt. Ltd.	353,455	70,914
Absar Trading	-	687,917
Ananda Catrin & Tent House	-	2,720
Bimali Trade concern	-	66,677
D.N.L. Concern	-	67,568
Jaslava Tech Pvt. Ltd.	-	38,411
New Ace Traders	-	169,663
P.S.S. Nepal	136,836	69,738
Prashamsa Cyber & Electronics Center	-	196,407
Royal Jadibuti Banquet	-	47,945
S.R. Builders & engenicering	-	1,272,423
S.J. Info Hub	265,759	432,084
Purna Bahadur Thapa A/C	128,732	
Bharat Kumar Ghimire A/C	415	

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**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081

Krishna Prasad Bhattarai A/C	13,912	
Shambhu Magar	4,950	4,950
Studio Aarya	72,250	51,000
Worldlink Communication	-	147,588
Yatra Tech Service	-	5,910
Alberta Engineering & Technology Consultancy Pvt Ltd.	-	150
Erasoft Solution Pvt. Ltd.	500	500
Parbati Thapamagar A/C	39,348	
Bijay Prakash Adhikari	-	15,349
Govinda Bahadur Katuwal	-	1,000
Narendra Mishra	-	1,036
Resham Prasad Paudel	-	5,636
<b>B) Other Payable</b>		
Board exam expenses payable	592,631	288,821
Citizen Investment Trust (CIT)	334,830	180,760
FSU Payable	137,205	381,052
Internal exam Payable	14,969	109,183
Provident Fund contribution Payable	1,680,180	1,430,294
Payable to KMC School	3,770,847	-
Salary Payable	3,290,559	1,455,882
Leave Payable	0	169,569
Other Payble	564	
VAT Payable	23,400	5,850
Education Tour & Practical Payable A/C	445,485	11,550
Remedial Class Payable	-	4,250
Rental Tax	-	14,334
Tender Retention 5% (SR Builders & eng.) A/C	741,851	343,998
<b>C) Payable to Staffs (Salary)</b>		
Suman Pokhrel	-	63
<b>Total</b>	<b>12,575,780</b>	<b>8,930,405</b>

**TDS PAYABLE**

Schedule -4

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
Employee Tax Payable	-	500
Party Tax	33,062	22,826
TDS / Audit fee Tax	-	450
TDS / salary Tax (Including SST)	223,154	64,185
TDS payable others	332,972	197,844
<b>Total</b>	<b>589,188</b>	<b>285,804</b>

**INVESTMENT**

Schedule -6

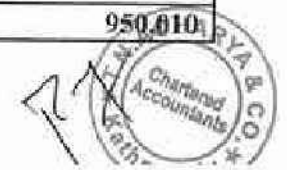
Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
Kumari Bank Ltd.- Fixed Deposit (Bidhaya Nath Nepal)	100,005	-
Kumari Bank Ltd.- Fixed Deposit (Dewakar Rimal)	200,005	
Kumari Bank Ltd., Koteshwor-Fixed Deposit	-	300,010
Nepal Bank Ltd Kupondol-Fixed Deposit	650,000	650,000
Kumari Bank Ltd. Fixed Deposit (Ram Babu Nepal)	300,005	
<b>Total</b>	<b>1,250,015</b>	<b>950,010</b>

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**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081

**CASH AND BANK BALANCE**

Schedule -7

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
Agricultural development Bank Ltd., Koteshwor	5,118	5,118
Cash in Hand A/c	53	848
Kumari Bank Ltd. (current/call account)	1,009,676	350,479
Nepal Bank Ltd, (Kupondel)	224,259	178,675
Prabhu Bank Ltd. (Current)	5,000	5,000
Rastriya Banijaya Bank Ltd.	4,776,556	5,133,300
Nepal Bank Ltd., Koteshwor	4,542	247,680
<b>Total</b>	<b>6,025,203</b>	<b>5,921,099</b>

**LOANS & ADVANCES**

Schedule -8

Particulars	As on 31st Asadh 2081	As on 31st Asadh 2080
<b>A. Party Loan/Advance</b>		
Alberta Engineering & Technology Consultancy Pvt Ltd.	99,850	-
D.N.L. Concern	87,432	
Dharti Akash Nirman Sewa	104,828	
Dharti Aakash Nirman Sewa	-	228,030
Gorakshya Shree Nirman & Suppliers	8,149	1,687,000
Om Aditi Enterprises Pvt Ltd	-	77,161
Ramesh Kr. Thapa	15,000	15,000
K.B. Sons Construction & Suppliers Pvt. ltd. A/C	100,000	
SKS Readymade Store Wear A/C	200,000	
Prakash Bohora A/C	4,020	
Tulsi Prasad Luitel	2,900	2,900
Prashamsa Cyber & Electronics Center	96,407	
<b>B. Personnel Loan/Advance</b>		
Ganga Prasad Shiwakoti	32,582	-
Govinda Bahadur Karki	50,268	507
Hari Keshab Adhikari	-	59
Keshab Raj Panthi	-	3,125
Nhuchhe Lal Maharjan(Dangol) A/C	30,140	
Manoj Adhikari A/C	3,200	
Nitesh Thapa A/C	-	
Netra Bahadur Subedi	600	600
Neelam Dangol	50,500	50,500
Nuchhe Maharjan	-	1
Madan Gautam	6,487	3,849
Suman Pokharel	43,323	5,063
Tej Prasad Dahal	2,963	3,161
Shailesh Chandra Baral A/C	19,200	
Sedu Nath Dhakal A/C	75	
Sarala paneru	52,600	49,500
Bijay Prakash Adhikari	48,844	-
Binod Kumar Karki	12,233	
Chandra Badana Rai	5,395	5,395

*(Signature)*

*(Signature)*

*(Signature)*

*(Signature)*

**5,395**  
**CHANDRA RAYA & CO.**  
Chartered Accountants  
KTM

  
**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

**Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081**

Devi Prasad Dotel	324	
Devikawati Neupane	2,100	
Devraj Upadhyaya	20,133	
Dhiraj Budhathoki	10,000	
Gokul Pokhrel	3,360	
Khima Nanda Koirala	10,675	9,235
Krishna Prasad Bhattarai	-	77,582
Nandi Keshar Nepal	7,455	2,404
Samjhana Shrestha	37,657	46,767
Tulasi Kumar Kandangwa	7,230	-
Bharat Kumar Ghimire A/C	-	25,145
Binod Ghimire A/C	-	4,100
Binod Lingdel A/C	2,100	2,100
Pixel Computer Nepal A/C	-	44,000
Ram Karki A/C	-	1,000
Rudra Prasad Bhattra	9,754	352
Prakash Pokhrel	10,000	1,765
Madan Gautam	-	1,442
Sabitri Dhakal A/C	28,067	
Sanjay Budhathoki A/C	50,000	
Tej Prasad Dahal	-	3,129
Tikaram Gautam A/C	20,000	
Binod karki	-	5,802
<b>Total</b>	<b>1,295,851</b>	<b>2,356,674</b>










**Koteshwor Multiple Campus (TU Program)**  
Jadibuti, Koteshwor - 32, Kathmandu

Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081

**STUDENT INCOME**

Schedule - 9

Particulars	Current Year	Previous Year
Annual fees	4,770,800	4,491,850
Admission fees	3,211,350	3,039,150
Monthly tuition fees	21,511,151	20,062,050
TU Exam/Registration Income	2,249,530	2,276,042
Application form fees	300,100	333,950
Internal examination fees	2,925,300	2,667,000
Practicle examination fees	2,682,050	2,374,050
MBS Thesis	97,300	145,000
Old Dues	18,000	2,500
C MAT Income	81,000	73,000
<b>Total</b>	<b>37,846,581</b>	<b>35,464,592</b>

**OTHER INCOME**

Schedule -10

Particulars	Current Year	Previous Year
Fine (Library/exams/late)	1,841,164	2,236,139
Other Income (T-shirt income)	199,050	154,550
ID Card/Tie/T-shirt/Fine/Character Certificate	207,100	233,300
Other Exam Fee (Back Exam / CMAT)	1,074,940	1,554,510
Campus Building Contribution Teacher & Staff A/C	-	-
Orientation	276,750	330,000
<b>Total</b>	<b>3,599,004</b>	<b>4,508,499</b>

**DONATION & EXTERNAL SOURCE INCOME**

Schedule -11

Particulars	Current Year	Previous Year
UGC Grant Regular	2,300,900	
UGC Grant for QAA	3,465,000	
UGC Regular Grant	-	1,875,000
UGC Grant (RMC / Covid-Online Class)	125,000	500,000
<b>Total</b>	<b>5,890,900</b>	<b>2,375,000</b>

**MISCELLENEOUS INCOME**

Schedule -12

Particulars	Current Year	Previous Year
Tailor Donation/Other Donation	130,000	90,000
Recommendation Letter A/C	77,100	71,500
Party Listing Registration Account A/C	-	34,000
Tender Form A/C	240,000	198,000
Bank Interest Income	92,672	96,961
Donation	-	75,000
Other Income (Miscellenous)	7,013	11,842,125
Scrap Items Sold A/C	2,700	
Canteen Contribution	-	112,500
Research Contingency Income A/C	40,000	
<b>Total</b>	<b>589,485</b>	<b>12,520,085</b>

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**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081

**STUDENTS RELATED EXPENSES**

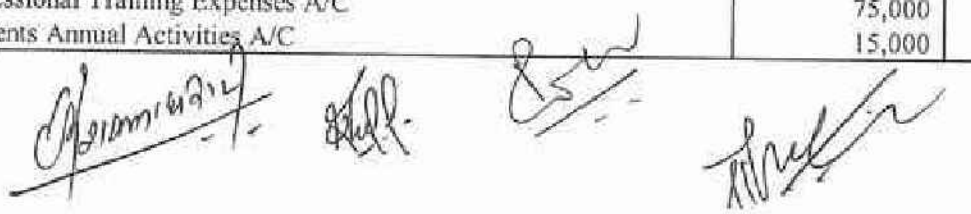

Schedule -13

Particulars	Current Year	Previous Year
TU Registration fees/ service fees	504,000	651,000
TU Exam Exp. A/C	2,824,820	2,724,749
Expenses for Internal examination	423,476	551,891
Sport/ ECA expenses	201,148	205,862
Tour/practical Expenses	1,960,843	1,186,896
Stationery expenses	367,199	598,484
Programme expenses	934,972	616,748
Scholarship and Related Expenses	3,183,550	2,529,150
QAA Expenses	159,927	326,741
Student Fee Return	56,700	26,800
Research Expenses	308,141	1,147,460
<b>Total</b>	<b>10,924,778</b>	<b>10,565,781</b>

**ADMINISTRATION EXPENSES**

Schedule -14

Particulars	Current Year	Previous Year
Salary expenses	32,105,026	27,733,064
Salary expenses(Contract basis)	-	264,000
Security Guard	565,000	452,000
Leave Expenses	131,730	658,012
Allowance	171,482	24,587
Repairing & maintenance expenses	751,634	1,581,819
Telephone, Electricity & Utilities	105,725	213,860
Transportation & Fuel	94,145	102,570
Audit fees & expenses	73,922	51,645
Orientation Expenses	153,720	206,986
Refreshments	101,546	20,505
Printing(Deepshikha, Bill, calender, application form)	690,449	364,915
Advertisements & Banner Expenses	479,452	376,854
First Aid Medicine & Accessories Exp.	650	2,295
Miscellaneous expenses	26,746	30,028
Building Networking Expenses	18,645	244,673
Cleaning and Sanitation	82,240	14,700
E-Library & Library Expenses	28,500	56,000
Membership Fee Expenses	-	47,500
Office Expenses	47,035	125,995
TU Faculty and public campus Renewal Expenses	3,000	69,000
Other Expenses (T-Shirt & Tie)	-	85,510
Internet Expenses	270,865	328,566
Board & Staff Meeting Exp.	12,515	15,825
Gratuity	-	170,000
Newspaper Exp.	-	3,000
Office Furnishing exp.	-	9,393
Plantation Exp.	-	10,000
Remedial Class Exp.	24,000	50,000
FSU Election Exp.	-	115,624
Faculty Renewal	7,000	-
Guest Exp.	37,120	-
Professional Training Expenses A/C	75,000	-
Students Annual Activities A/C	15,000	-

**Koteshwor Multiple Campus (TU Program)**  
**Jadibuti, Koteshwor - 32, Kathmandu**

**Schedules Annexed to and forming part of the Financial Statement as at 31st Ashadh, 2081**

Soft Skill Training A/C	18,000	-
EMIS Training	-	1,187
T U service Charge	25,550	52,750
Software Renewal Exp.	205,322	86,241
<b>Total</b>	<b>36,321,019</b>	<b>33,569,104</b>

**Other Charges**

**Schedule -15**

Particulars	Current Year	Previous Year
Interest Cost/ Bank Charges	855	1,607
<b>Total</b>	<b>855</b>	<b>1,607</b>

**STUDENTS SUSPENSE FEE**

**Schedule -16**

Particulars	Current Year	Previous Year
<b>Opening Student Suspense Fee</b>		
Student Suspense Fee (RBB) A/C	191,070	196,920
Student Suspense Fee (KBL) A/C	402,975	439,200
<b>Sub Total ( A )</b>	<b>594,045</b>	<b>636,120</b>
<b>Add: Unidentified fee deposited by student during the financial year</b>		
Student Suspense Fee (KBL) A/C	-	81,725
<b>Sub Total ( B )</b>	<b>-</b>	<b>81,725</b>
<b>Less: Identified Student Suspense fee and transferred to revenue during the financial year</b>		
Student Suspense Fee (RBB) A/C	(375)	(5,850)
Student Suspense Fee (KBL) A/C	(79,450)	(117,950)
<b>Sub Total ( C )</b>	<b>(79,825)</b>	<b>(123,800)</b>
<b>Closing Students Suspense Fee (A+B+C)</b>	<b>514,220</b>	<b>594,045</b>




Koteshwor Multiple Campus (TU Program)  
Jadibuti, Koteshwor-32, Kathmandu



For the FY 2080/081

Particulars	Rate of Dep.	Gross Block				Depreciation			Net Block	
		Op. Balance	During this year		Total	Up to last year	For this year	Total	Current Year	Previous Year
			Addition	Deletion						
<b>Pool - A</b>										
Campus Buildings	5%	56,147,800	1,701,437	-	57,849,237	5,423,057	2,621,309	8,044,366	49,804,871	50,724,743
Shades Construction	5%	3,663,545	-	-	3,663,545	456,181	160,368	616,549	3,046,996	3,207,365
Canteen Building	5%	6,520,479	-	-	6,520,479	635,747	294,237	929,983	5,590,496	5,884,733
<b>Sub Total</b>		<b>66,331,824</b>	<b>1,701,437</b>	<b>-</b>	<b>68,033,261</b>	<b>6,514,985</b>	<b>3,075,914</b>	<b>9,590,899</b>	<b>58,442,363</b>	<b>59,816,841</b>
<b>Pool - B</b>										
Computers, F & F and Office Equip.	25%	10,671,786	930,831	-	11,602,617	4,938,483	1,666,033	6,604,516	4,998,100	5,733,303
<b>Sub Total</b>		<b>10,671,786</b>	<b>930,831</b>	<b>-</b>	<b>11,602,617</b>	<b>4,938,483</b>	<b>1,666,033</b>	<b>6,604,516</b>	<b>4,998,100</b>	<b>5,733,303</b>
<b>Pool - C</b>										
Vehicle	20%	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Pool - D</b>										
Books	15%	1,256,581	704,389	-	1,960,970	409,066	232,786	641,851	1,319,119	847,515
<b>Sub Total</b>		<b>1,256,581</b>	<b>704,389</b>	<b>-</b>	<b>1,960,970</b>	<b>409,066</b>	<b>232,786</b>	<b>641,851</b>	<b>1,319,119</b>	<b>847,515</b>
<b>Pool - E</b>										
Leasehold Assets		-	-	-	-	-	-	-	-	-
Account & Library Software	1/10	508,330	-	-	508,330	97,841	50,833	148,674	359,656	410,489
<b>Sub Total</b>		<b>508,330</b>	<b>-</b>	<b>-</b>	<b>508,330</b>	<b>97,841</b>	<b>50,833</b>	<b>148,674</b>	<b>359,656</b>	<b>410,489</b>
<b>Grand Total</b>		<b>78,768,521</b>	<b>3,336,657</b>	<b>-</b>	<b>82,105,178</b>	<b>11,960,374</b>	<b>5,025,566</b>	<b>16,985,940</b>	<b>65,119,241</b>	<b>66,808,148</b>

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**Koteswori Multiple Campus (TU Program)**  
**Jadibuti, Koteswori-32, Kathmandu**  
**Amortization of Capital Fund**  
**For the FY 2080/081**

Particulars	Rate of Amortization	Op. Balance	Gross Block		Amortization of Capital Fund			Net Block	
			During this year		Up to last year	For this year	Total	Current Year	Previous Year
			Addition	Deletion					
Building Construction Fund (Capital Fund)	5%	54,800,440	-	-	2,740,022	2,603,021	5,343,043	49,457,397	52,060,418
Community Campus Facilitation Fund	25%	1,828,475	-	-	457,119	342,839	799,958	1,028,517	1,371,356
Canteen Building Fund	5%	6,520,479	-	-	326,024	309,723	635,747	5,884,733	6,194,455
<b>Sub Total</b>		<b>63,149,394</b>	<b>-</b>	<b>-</b>	<b>3,523,165</b>	<b>3,255,583</b>	<b>6,778,747</b>	<b>56,370,647</b>	<b>59,626,230</b>

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Koteshwor Multiple Campus (TU Program)  
Koteshwor -32, Kathmandu, Nepal

Financial Year - 2080/81

*Significant Accounting Policies & Notes to Accounts*

*Schedule - 17*

## 1. GENERAL INFORMATION

Koteshwor Multiple Campus (TU Program) (Withholder PAN 201254330) is a non-governmental, community based, non-profit making campus. Established in 2047, Koteshwor Multiple Campus (KMC) (TU Program) is situated at Jadibuti, Kathmandu Metropolitan City, Ward number 32, Kathmandu. KMC offers Bachelor's and Master's degree programs with affiliation of Tribhuvan University (TU) and operates with the institutional goal of becoming a center of academic excellence in Nepal. Campus not only believes in imparting quality education but also focuses on preparing competent citizens ready to face the challenges of the future. Hence, Campus has been an ideal abode for hundreds of education enthusiasts from all over the country. Campus is one of the very few leading public campus in the nation imparting quality education through time-tested, student-oriented, and globally-required strategies. Our pedagogy rely on case studies, presentations, group discussions, seminars, workshops, field visits, guest lectures, surveys, and other to enable the students in materializing national and international opportunities. The attached financial statements represent this year's financial position and performance of the financial year.

This financial statement cover the financial transactions with respect to the bachelor & master degree programs run by the Koteshwor Multiple Campus under the affiliation Tribhuvan University.

## 2. ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### 2.1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Financial Statements have been prepared under Going Concern Assumption. The principles of accounting policies applied in the preparation of these financial statements have been stated below. Unless otherwise stated, these policies have been consistently applied for all the years that have been presented.

### 2.2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Nepal Accounting Standards (NAS) except otherwise stated.

### 2.3. METHOD OF ACCOUNTING

The accounts have been prepared on accrual basis, in accordance with Nepal Accounting Standards (NAS), to the extent applicable and other relevant practices. However, Income has been booked as per Cash Basis.

The Financial Statements are prepared on the historical cost convention. The preparation of Financial Statements in conformity with NAS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the campus accounting policies and accounting estimates.



#### 2.4. FIXED ASSETS AND DEPRECIATION

Fixed assets have been valued at cost of construction/acquisition inclusive of incidental expenses related to construction/acquisition. They are measured at Cost Model after their initial recognition.

Further, depreciation has been charged on the canteen building (Included in Fixed Assets) constructed under campus premises though it has not been handover to the KMC Management committee yet. The canteen building has been built on received of monetary grant from the Kathmandu Metropolitan City and Ministry of Urban Development.

The campus has constructed buildings on land acquired from the Government of Nepal under a right-to-use agreement and hence, land is not reflected in the financial statement.

Depreciation on Fixed Assets has been accounted on the written down value (WDV) method and rates of depreciation have been estimated as prescribed in the Income Tax Act, 2058 for the period ended on the balance sheet date.

#### 2.5. CAPITAL WIP (BUILDING)

Capital WIP (Building) arising from construction of building has been stated at cost price.

#### 2.6. FIXED ASSETS CAPITAL FUND

Grant amount received for fixed assets is presented under Fixed Asset Capital Fund account. The fund is amortized from this financial year onwards using the depreciation rate applicable to the corresponding fixed assets for which the grant is received.

The Capital Fund amortized during year and balance of capital fund is presented as follows: -

Particulars	Opening Balance Fund	Amount Amortized during the F. Y. year	Closing Balance Fund
Building Construction Fund (Capital Fund)	52,060,418	2,603,021	49,457,397
Community Campus Facilitation Fund	1,371,356	342,839	1,028,517
Canteen Building Fund	6,194,455	309,723	5,884,733
<b>Total</b>	<b>59,626,230</b>	<b>3,255,583</b>	<b>56,370,647</b>

Grant amounting Rs. 7,387,459, received from UGC during year for construction of Building has not been amortized during the financial year as the Building is still under construction.

#### 2.7. INVENTORY

There is no inventory at the end of the year, as the campus considers all stationery purchased as expenses at the time of acquisition.

#### 2.8. INCOME AND EXPENSES

All income has been reported on a cash basis, while expenses have been presented on an accrual basis.

**Koteshwor Multiple Campus (TU Program)**  
Koteshwor -32, Kathmandu, Nepal

**Financial Year – 2080/81**

*Significant Accounting Policies & Notes to Accounts*

*Schedule - 17*

**2.9. CASH & CASH EQUIVALENTS**

Cash and Cash equivalents are defined as cash on hand, demand deposits, and short-term highly liquid investments readily convertible to known amounts of cash and subject to an insignificant risk of changes in value. In our statement cash and cash equivalents consists of cash in hand and deposits in banks.

**2.10. PROVISION FOR INCOME TAX**

KMC is a non-profit educational institution; hence has not provided any amount as tax, as per the provisions of the applicable Income Tax Act, 2058.

**2.11. SUNDRY DEBTORS AND LOANS & ADVANCES**

Amount recoverable from sundry debtors and loans and advances are stated at book value less provision for doubtful debt.

**2.12. STUDENT SUSPENSE FEE**

Fees from students that could not be identified in the present financial year are processed through the student suspense fee account. Fees identified from the suspense account are then recognized as revenue in the current financial year. Details are mentioned below:

Particulars	Current Year 2080/81	Previous Year 2079/80
<b>Opening Student Suspense Fee</b>		
Student Suspense Fee (RBB) A/C	191,070	196,920
Student Suspense Fee (KBL) A/C	402,975	439,200
<b>Sub Total (A)</b>	<b>594,045</b>	<b>636,120</b>
<b>Add: Unidentified fee deposited by student during the financial year</b>		
Student Suspense Fee (RBB) A/C	-	-
Student Suspense Fee (KBL) A/C	5,000	81,725
<b>Sub Total (B)</b>	<b>5,000</b>	<b>81,725</b>
<b>Less: Identified Student Suspense fee and transferred to revenue during the financial year</b>		
Student Suspense Fee (RBB) A/C	(375)	(5,850)
Student Suspense Fee (KBL) A/C	(79,450)	(117,950)
<b>Sub Total (C)</b>	<b>(79,825)</b>	<b>(123,800)</b>
<b>Closing Students Suspense Fee (A+B+C)</b>	<b>514,220</b>	<b>594,045</b>

2.13. The previous year's figures are re-grouped or re-arranged wherever necessary.

2.14. The financial figures are presented in nearest rounded figure.

2.15. There is no any contingent liabilities as of the financial year.

