

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF KOTESHWOR MULTIPLE CAMPUS.

Report on the Audit of Financial Statements

Disclaimer Opinion

We have audited the accompanying financial statements of Koteshwor Multiple campus, which comprise the Statement of Financial Position of the company as at Ashad 32, 2082 corresponding to July 16, 2025 and the Statement of Income, the Statement of Cash Flows, and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including summary of significant accounting policies.

Because of the significance of the matter described in the Basis for Disclaimer of Opinion section, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

Basis for Disclaimer Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NASs). Our responsibilities under those standards are further described in the 'Auditors' Responsibilities for the Audit of Financial Statements' section of our report. We are independent of the company in accordance with the Institute of Chartered Accountants of Nepal's 'The code of ethics for professional accountants (ICAN Code)' together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

The company has not prepared its financial statements in accordance with the Nepal Financial Reporting Standards for Not-for-Profit Organization (NAS for NPOs). As a result, we were unable to obtain sufficient appropriate audit evidence regarding the recognition, measurement, presentation, and disclosure of the amounts in the financial statements. The non-compliance with NFRS for NPOs is pervasive and fundamental, which has led to our disclaimer of opinion."

Emphasis of Matter-Balance Confirmation

We draw attention to the fact that the management has not provided us with bank balance (refer schedule) confirmations and accounts payable and similarly accounts receivable (refer schedule) confirmations as of the reporting date. Due to the absence of these external confirmations, we were unable to independently verify the accuracy and existence of the reported bank balances and party balances. Our opinion is not modified in respect of this matter.

Emphasis of Matter- Basis of Accounting

Similarly, the organization has booked income as per Cash Basis against Generally Accepted Accounting Principles (GAAP) or NAS for NPO's.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Nepal Accounting Standard (NAS) and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the company or discontinue operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.



Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

22/11/2018



MEUPANEY & ASSOCIATES CHARTERED ACCOUNTANTS
FIRM NO.: 1406
* CHAROOBATO, BHAKTINAGAR *

Report on Legal and Other Regulatory Requirements

We further report that;

- Koteswor Multiple Carpus has obtained the withholder PAN from Inland Revenue Department to deposit withholding tax only. The organization has not filed income tax return as per section 96 of Income Tax Act, 2058 and fulfill the tax obligations.
- Fees collected from students for each category have been deposited in Kumari Bank Ltd and subsequently utilized through the same bank. Due to use of funds through single channel, it could not be ascertained whether allocation of collected money has been spent on specific categories.



CA Yogesh Neupane
Neupane Y & Associates | Chartered Accountants
Chardobato – 8, Bhaktapur

Date: 12/12/2025

Place: Kathmandu, Nepal

UDIN: 251212CA023978Y4N2

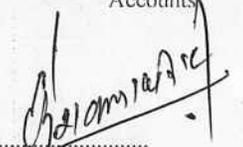
**Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu**

Statement of Financial Position (Balance Sheet)
As of 32 nd Ashadh, 2082 (Corresponding to 16th July, 2025)

Particulars	Notes	As on 32 Ashadh 2082	As on 31 Ashadh 2081
I SOURCES OF FUNDS :			
<u>Institutional Fund</u>			
Capital Fund	1	79,194,347	76,926,274
Surplus Fund	2	14,864,690	2,731,747
<u>Loan Fund</u>			
Loan From Bank		-	-
<u>Current Liabilities & Provisions</u>			
Sundry Payables	3	9,304,399	12,575,778
TDS Payable	4	472,734	589,188
Student Suspense Fee	16	485,420	514,220
TOTAL SOURCES OF FUNDS		104,321,590	93,337,207
II APPLICATION OF FUNDS			
Fixed Assets	5	61,468,304	65,119,238
Capital WIP- Building		26,974,819	19,646,899
Investment	6	5,375,015	1,250,075
<u>Current Assets, Loans and Advances</u>			
Cash and Bank Balance	7	9,026,944	6,025,203
Loans & Advances	8	1,476,508	1,295,851
TOTAL APPLICATION OF FUNDS		104,321,590	93,337,207

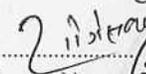
Significant Accounting Policies & Notes on
Accounts

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Hari Keshab Adhikari
Account Officer

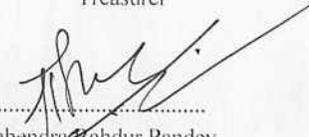

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Pradumna Kumar Pokharel
Treasurer

As per our Report of even date.


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CA Yogesh Neupane
Proprietor
Neupane Y & Associates
Chartered Accountants




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Dr. Prakash Pokhrel
Campus Chief


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Mahendra Bahdur Pandey
Chairperson



Koteshwor Multiple Campus

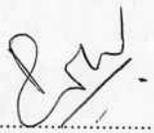
Jadibuti, Koteshwor - 32, Kathmandu

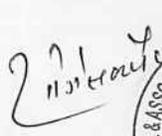
**Statement of Profit or Loss
For the Period from 1st Shrawan, 2081 to 32nd Asdadh, 2082**

Particulars	Notes	For the year ended 2081/82	For the year ended 2080/810
A) INCOME			
Student Income	9	54,090,398	37,846,581
Other Income	10	2,600,953	3,691,676
Donation & External Source Income	11	5,641,100	5,890,900
Miscellaneous Income	12	693,139	496,813
Amortization of Capital Fund	3.1	3,024,236	3,255,583
TOTAL		66,049,826	51,181,553
B) EXPENDITURE			
Students Related Expenses	13	7,802,454	10,924,778
Administration Expenses	14	41,467,365	36,321,019
Other Charges	15	608	855
Depreciation	5	4,646,456	5,025,566
TOTAL		53,916,883	52,272,218
C) Surplus (A-B)		12,132,943	(1,090,665)
D) Previous Year adjustments (Student Suspense Fee)		-	-
Net Surplus for the Year (C-D)		12,132,943	(1,090,665)

The notes referred to above form an integral part of the financial statements.


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Hari Keshab Adhikari
Account Officer


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Pradumna Kumar Pokharel
Treasurer


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CA Yogesh Neupane
Proprietor
Neupane Y & Associates
Chartered Accountants




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Dr. Prakash Pokhrel
Campus Chief




.....
Mahendra Bahdur Pandey
Chairperson

Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Statement of Cash Flow
For the Period from 1st Shrawan, 2081 to 32nd Asdadh, 2082

Particulars	For the year ended 2081/82	For the year ended 2080/81
A Cash flow from Operating Activities:		
Net Profit Before taxes	12,132,943	(1,090,665)
Add: Depreciation	4,646,456	5,025,566
Less: Amortization	(3,024,236)	(3,255,583)
Interest and Finance charges	-	-
Less: Previous Year Adjustment (If any)	-	-
Operating Profit before working capital changes	13,755,164	679,318
Adjustments of Changes in Working Capital		
(Increase) or Decrease in Loans & Advances	(180,657)	1,060,823
Increase or (Decrease) in Sundry Payables	(3,271,379)	3,645,376
Increase or (Decrease) in Deposits Liability	-	-
Increase or (Decrease) in TDS Payable	(116,454)	303,384
Increase or (Decrease) in Student Suspense Fee	(28,800)	(79,825)
Cash generated from operations	(3,597,291)	4,929,758
Income tax Paid	-	-
Net cash used in operating activities	10,157,873	5,609,076
B. Cash flow from investing activities		
(Increase) of fixed assets	(995,522)	(3,336,657)
(Increase) or Decrease in Investment	(4,125,000)*	(300,005)
(Increase) of Capital WIP (Building)	(7,327,920)	(9,546,772)
Net cash used in investing activities	(12,448,442)	(13,183,434)
C. Cash from financing activities		
Increase/(Decrease) in Capital	-	-
Reserve & Surplus received from School	-	-
Increase/(Decrease) in Capital fund	5,292,309	7,678,464
Proceeds from Loan	-	-
Net cash From financing activities	5,292,309	7,678,464
Net increase in cash & cash equivalents (A+B+C)	3,001,740	104,106
Cash & cash equivalent (Opening balance)	6,025,205	5,921,099
Cash & cash equivalent (Closing balance)	9,026,946	6,025,205

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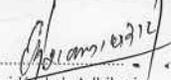
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Mahendra Bahdur Pandey
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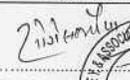
**Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu**

**Statement Showing Changes in Equity
For the Period from 1st Shrawan, 2081 to 32nd Asdadh, 2082**

Particulars	Surplus Fund	Restricted Fund	Adjustments	Total (Rs)
Opening Balance as on Shrawan 1, 2080	3,822,412	72,503,393	-	76,325,805
Surplus for the year	(1,090,665)	4,422,881	-	3,332,216
Closing Balance as on Ashadh 32, 2081	2,731,747	76,926,274	-	79,658,021
Opening Balance as on Shrawan 1, 2081	2,731,746.60	76,926,274.03	-	79,658,021
Surplus for the year	12,132,943.14	2,268,073.31	-	14,401,016
Closing Balance as on Ashadh 32, 2082	14,864,690	79,194,347	-	94,059,037


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Hari Keshab Adhikari
Account Officer


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Pradumna Kumar Pokharel
Treasurer


.....
CA Yogesh Neupane Y & Associates
Proprietor
Chartered Accountants
Registration No: 1406
KOTESHWOR SHANTARA


.....
Dr. Prakash Pokharel
Campus Chairperson



.....
Mahendra Bahdur Pandey
Chairperson

Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

CAPITAL FUND

Notes -1

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Building Construction Fund (Capital Fund)	46,984,527	49,457,397
Community Campus Facilitation Fund	771,388	1,028,517
Scholarship Fund	718,757	668,168
Canteen Building Fund	5,590,496	5,884,733
UGC Grant for Building	24,614,879	19,887,459
Capital Fund (Building Under Construction UGC)	499,000	-
Student Welfare Fund	15,300	-
Total	79,194,347	76,926,274

SURPLUS FUND

Notes-2

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Opening Surplus	2,731,746.60	3,822,412
Add: Current Year's Surplus	12,132,943	(1,090,665)
Less: Reserve & Surplus received from School	-	-
Total	14,864,690	2,731,747

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

SUNDRY PAYABLE

Notes -3

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
<u>A Party Payble</u>		
Audit Fee Payable	-	34,535
Civil Construction	531,909	-
Total Accounting Experts Pvt. Ltd	100,000	-
Chino the gift factory	36,640	-
Kamalikanta Bhetwal A/C	-	4,546
Ideal Business	9,478	9,477
M T Books & Stationery A/C	-	146,010
Info Hub	208,651	161,351
Apex Copy Udyog	-	165,498
Aastha Advertising Agency PVT. Ltd.	-	5,683
AbasarSmartDecoration Pvt. Ltd.	153,455	353,455
P.S.S. Nepal	40,236	136,836
S.J. Info Hub	317,726	265,759
Purna Bahadur Thapa A/C	-	128,732
Bharat Kumar Ghimire A/C	-	415
Krishna Prasad Bhattarai A/C	-	13,912
Shambhu Magar	4,950	4,950
Studio Arya	-	72,250
Worldlink Communication	397,386	-
Erasoft Solution Pvt. Ltd.	34,786	500
Parbati Thapamagar A/C	-	39,348
<u>B Other Payable</u>		
Board exam expenses payable	801,082	592,631
Citizen Investment Trust (CIT)	14,622	334,830
FSU Payable	-	137,205
Internal exam Payable	101,799	14,969
Provident Fund contribution Payable	-	1,680,180
Payable to School	4,578,329	3,770,847
Other Payble	192,839	564
VAT Payable	-	23,400
Education Tour & Practical Payable A/C	512,387	445,485
Research Expenses Payable	173,950	-
Tender Retention 5% A/C	324,245	741,851
Newton International College	75,000	-
<u>C Payable to Staffs (Salary)</u>		
Salary Payable	170,632	3,290,559
Leave Payable	482,906	-
Salary Payable	41,395	-
Total	9,304,402	12,575,778

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

TDS PAYABLE	Notes -4	
Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
TDS on Windfall Gain Tax Payable	12,500	-
Party Tax	-	33,062
TDS / Audit fee Tax	-	
TDS / salary Tax (Including SST)	257,435	223,154
TDS on Services	202,799	332,972
Total	472,734	589,188

INVESTMENT	Notes -6	
Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Kumari Bank Ltd., Koteshwor-Fixed Deposit	4,000,000	-
Gratuity Fund (CIT Deposit)	675,000	
Kumari Bank Ltd.- Fixed Deposit (Bidhaya Nath Nepal)	100,005	100,005
Kumari Bank Ltd.- Fixed Deposit (Dewakar Rimal)	200,005	200,005
Nepal Bank Ltd Kupondol-Fixed Deposit	-	650,000
Kumari Bank Ltd. Fixed Deposit (Ram Babu Nepal)	300,005	300,005
Kumari Bank Ltd. Fixed Deposit (Biswamber Bhattarai)	100,000	-
Total	5,375,015	1,250,015

CASH AND BANK BALANCE	Notes -7	
Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Agricultural development Bank Ltd., Koteshwor	5,118	5,118
Cash in Hand A/c	53	53
Kumari Bank Ltd. (current/call account)	4,974,714	1,009,676
Nepal Bank Ltd, (Kupondel)	919,702	224,259
Prabhu Bank Ltd. (Current)	5,000	5,000
Rastriya Banijaya Bank Ltd.	2,719,844	4,776,556
Nepal Bank Ltd., Koteshwor	402,513	4,542
Total	9,026,944	6,025,203







Koteshwor Multiple Campus
For the Period from 1st Shrawan, 2081 to 32nd Asdadh, 2082

Fixed Assets
For the FY 2081/082

Notes -5

Particulars	Rate of Dep.	Gross Block				Depreciation			Net Block	
		Op. Balance	During this year		Total	Up to last year	For this year	Total	Current Year	Previous Year
			Addition	Deletion						
Pool - A										
Campus Buildings	5%	57,849,237	-	-	57,849,237	8,044,366	2,490,244	10,534,610	47,314,627	49,804,871
Shades Construction	5%	3,663,543	-	-	3,663,543	616,549	152,350	768,899	2,894,646	3,046,996
Canteen Building	5%	6,520,479	33,900	-	6,554,379	929,983	281,220	1,211,203	5,343,176	5,590,496
Sub Total		68,033,261	33,900	-	68,067,161	9,590,899	2,923,813	12,514,712	55,552,450	58,442,363
Pool - B										
Computers, F & F and Office Equipmt.	25%	11,602,617	801,738	-	12,404,355	6,604,516	1,449,960	8,054,476	4,349,879	4,998,100
Sub Total		11,602,617	801,738	-	12,404,355	6,604,516	1,449,960	8,054,476	4,349,879	4,998,100
Pool - C										
Vehicle	20%	-	-	-	-	-	-	-	-	-
Sub Total		-	-	-	-	-	-	-	-	-
Pool - D										
Books	15%	1,960,970	159,884	-	2,120,854	641,851	221,850	863,702	1,257,152	1,319,119
Sub Total		1,960,970	159,884	-	2,120,854	641,851	221,850	863,702	1,257,152	1,319,119
Pool - E										
Leasehold Assets		-	-	-	-	-	-	-	-	-
Account & Library Software	1/10	508,330	-	-	508,330	148,674	50,833	199,507	308,823	359,656
Sub Total		508,330	-	-	508,330	148,674	50,833	199,507	308,823	359,656
WIP (Campus building)	N/A	19,646,899	7,327,920	-	26,974,819	-	-	-	26,974,819	-
Sub Total		19,646,899	7,327,920	-	26,974,819	-	-	-	26,974,819	-
Grand Total		101,752,076	8,323,442	-	110,075,519	16,985,940	4,646,456	21,632,396	88,443,123	65,119,238

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Koteshwor Multiple Campus
For the Period from 1st Shrawan, 2081 to 32nd Asdadh, 2082
Amortization of Capital Fund
For the FY 2081/082

Schedule -5.1

Particulars	Rate of Amorization	Gross Block				Amortization of Capital Fund			Net Block	
		Op. Balance	During this year		Total	Up to last year	For this year	Total	Current Year	Previous Year
			Addition	Deletion						
Building Construction Fund (Capital Fund)	5%	54,800,440	-	-	54,800,440	5,343,043	2,472,870	7,815,913	46,984,527	49,457,397
Community Campus Facilitation Fund	25%	1,828,475	-	-	1,828,475	799,958	257,129	1,057,087	771,388	1,028,517
Canteen Building Fund	5%	6,520,479	-	-	6,520,479	635,747	294,237	929,983	5,590,496	5,884,733
Sub Total		63,149,394	-	-	63,149,394	6,778,747	3,024,236	9,802,983	53,346,411	56,370,647

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**Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu**

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

LOANS & ADVANCES

Notes-8

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
A. Party Loan/Advance		
Alberta Engineering & Technology Consultancy Pvt Ltd.	99,850	99,850
D.N.L. Concern	75,990	87,432
Dharti Akash Nirmal Sewa	-	104,828
Dharti Aakash Nirman Sewa	104,828	-
Gorakshya Shree Nirman & Suppliers	8,149	8,149
Apex Copy Udyog	5,290	-
Ramesh Kr. Thapa	15,000	15,000
K.B. Sons Construction & Suppliers Pvt. Ltd. A/C	100,000	100,000
SKS Readymade Store Wear A/C	-	200,000
Prakash Bohora A/C	7,560	4,020
Tulsi Prasad Luitel	2,900	2,900
Prashamsa Cyber & Electronics Center	96,407	96,407
FSU Payable	64,231	-
B. Personnel Loan/Advance		
Salary Advance	711,189	434,426
Ganga Prasad Shiwakoti	95,190	32,582
Netra Bahadur Subedi	600	600
Shailesh Chandra Baral A/C	15,000	19,200
Devi Prasad Dotel	324	324
Devraj Upadhyaya	10,000	20,133
Dhiraj Budhathoki	54,000	10,000
Prakash Pokhrel	10,000	10,000
Sanjay Budhathoki A/C	-	50,000
Total	1,476,508	1,295,851

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

STUDENT INCOME

Notes - 9

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Annual fees	4,452,000	4,770,800
Admission fees	3,846,450	3,211,350
Monthly tuition fees	30,895,578	21,511,151
TU Exam/Registration Income	7,808,620	2,249,530
Application form fees	348,550	300,100
Internal examination fees	3,156,400	2,925,300
Practicle examination fees	3,527,800	2,682,050
MBS Thesis	55,000	97,300
Old Dues	-	18,000
C MAT Income	-	81,000
Total	54,090,398	37,846,581

OTHER INCOME

Notes -10

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Fine (Library/exams/late)	1,074,857	1,841,164
Other Income (T-shirt income)	7,345	199,050
ID Card/Tie/T-shirt/Fine/Character Certificate	550,780	207,100
Other Exam Fee (Back Exam / CMAT)	-	1,074,940
Tender Bidding Income	96,000	-
Campus Building Contribution Teacher & Staff A/C	-	-
Project Work Fee	456,900	-
Bank Interest Income	52,471	92,672
Orientation	362,600	276,750
Total	2,600,953	3,691,676

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

DONATION & EXTERNAL SOURCE INCOME

Notes -11

	As on 32 Ashadh 2082	As on 31 Ashadh 2081
UGC Grant Regular	-	2,300,900
UGC Grant for QAA	5,641,100	3,465,000
UGC Regular Grant	-	-
UGC Grant for Building	-	-
UGC Grant (RMC / Covid-Online Class)	-	125,000
UGC Grant schlorship	-	-
Total	5,641,100	5,890,900

MISCELLENEOUS INCOME

Notes -12

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Tailor Donation/Other Donation	-	130,000
Recommendation Letter A/C	67,800	77,100
Party Listing Registration Account A/C	-	-
Tender Form A/C	-	240,000
Vacancy fulfillment form	-	-
Donation	180,000	-
Other Income (Miscellenous)	445,339	7,013
Scrap Items Sold A/C	-	2,700
Research and Contingency	-	40,000
Total	693,139	496,813

STUDENTS RELATED EXPENSES

Notes -13

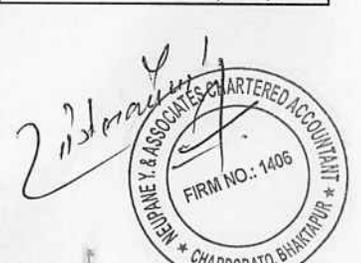
Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
TU Registration fees/ service fees	343,000	504,000
TU Exam Exp. A/C	1,128,405	2,824,820
Expenses for Internal examination	308,543	423,476
Sport/ ECA expenses	-	201,148
Tour/practical Expenses	867,106	1,960,843
Stationery expenses	-	367,199
Programme expenses	439,425	934,972
Scholarship and Related Expenses	3,009,100	3,183,550
QAA Expenses	-	159,927
Student Fee Return	12,100	56,700
Research Expenses	887,915	308,143
Purchase of Tie and T-Shirt	656,860	-
Futsal Expense	150,000	-
Total	7,802,454	10,924,778

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

ADMINISTRATION EXPENSES

Notes -14

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Salary expenses	30,452,659	32,105,026
Software Renewal Exp.	227,553	205,322
Dashain Allowance Exp. A/C	1,907,454	-
Donation Expenses	20,000	-
Contract Salary Expenses	132,225	131,730
Allowance	-	171,482
Electricity & Water Bill Expenses	129,621	-
Repairing & Maintainance Expenses	380,586	751,634
Telephone, Electricity & Utilities	407,682	105,725
Transportation & Fuel	46,765	94,145
Audit Expenses	19,340	73,922
Cleaning & Waste Management Expenses	155,350	-
Orientation Expenses	312,968	153,720
Refreshment Exp	-	101,546
SMS System	20,000	-
Printing(Deepshikha, Bill, calender, application form)	-	690,449
Advertisements & Banner Expenses	406,151	479,452
First Aid Expenses	-	650
Miscellaneous expenses	-	26,746
Travelling Expenses	62,990	18,645
Non Credit Course Expenses	124,347	82,240
Research Library Expenses	10,000	28,500
Membership Fee Expenses	-	-
Office Expenses	1,098,993	47,035
TU Service Charge	608,200	3,000
Audit Fees	39,550	-
Education Tour & Practical	994,734	-
Internet Expenses	-	270,865
Board & Staff Metting Exp.	-	12,515
Public Campus Membership Fee Expenses	10,000	-
Renewable Expenses	56,000	-
Office Furnishing exp.	-	-
Plantation (Flower & Other)	2,680	-
Remedial Class Exp	-	24,000
Faculty Renewal	-	7,000
Guest Exp.	-	37,120
Professional Training Expenses A/C	-	75,000
Sports & Extra Curriculam Activities Expenses	324,482	15,000
Soft Skill Training A/C	-	18,000
TU Exam Expenses	3,517,035	25,550
Total	41,467,365	36,321,019

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Koteshwor Multiple Campus
Jadibuti, Koteshwor - 32, Kathmandu

Notes Annexed to and forming part of the Financial Statements as at 32nd Ashadh, 2082

Other Charges

Notes -15

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Banking Charge Expenses	608	855
Total	608	855

STUDENTS SUSPENSE FEE

Notes-16

Particulars	As on 32 Ashadh 2082	As on 31 Ashadh 2081
Opening Student Suspense Fee	514,220	
Student Suspense Fee (RBB) A/C		191,070
Student Suspense Fee (KBL) A/C	8,200	402,975
Sub Total (A)	8,200	594,045
Less: Identified suspenses student fee	-	
Student Suspense Fee (RBB) A/C	-	(375)
Student Suspense Fee (KBL) A/C	(37,000)	(79,450)
Sub Total (B)	(37,000)	(79,825)
Closing Students Suspense Fee (A+B+C)	485,420	514,220







Koteshwor Multiple Campus
Significant Accounting Policies and Explanatory Notes
As at Ashad 32, 2082 (July 16, 2025)

Schedule -17

1. General information

Koteshwor Multiple Campus (KMC) (Withholder PAN 201254330) is a non-governmental, community based, non profit making college. Established in 2047, Koteshwor Multiple Campus (KMC) is located in situated at Jadibuti, Kathmandu Metropolitan City, Ward number 32, Kathmandu, KMC offers +2 level under NEB, Bachelor's and Master's degree programs under Tribhuvan University, and operates with the institutional goal of becoming a center of academic excellence in Nepal. KMC not only believes in imparting quality education but also focuses on preparing competent citizens ready to face the challenges of the future. Hence, KMC has been an ideal abode for hundreds of education enthusiasts from all over the country. KMC is one of the very few leading public colleges in the nation imparting quality education through time-tested, student-oriented, and globally -required strategies. Our pedagogy rely on case studies, presentations, group discussions, seminars, workshops, field visits. guest lectures, surveys, and other to enable the students in materializing national and international opportunities. The attached financial statements represent this year's financial position and performance of the financial year. This financial statements cover the financial transactions with respect to +2 level under NEB and the bachelor & master degree under Tribhuvan University.

The Financial Statements were authorised for issue by BOD on

2. Significant Accounting Policies:

2.1 Basis of preparation

2.1.1 Statement of compliance:

The financial statements have been prepared in accordance with GAAP (Generally Accepted Accounting Principles) except for accounting revenue.

2.1.2 Basis of Measurement

The financial statements have been prepared on historical cost basis.

2.1.3 Critical Accounting Estimates

The preparation of financial statements in conformity with GAAP requires the use of certain critical accounting estimates and judgements. The company makes certain estimates and assumptions regarding the future events. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

2.1.4 Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the company's functional currency. All the financial information presented in Nepalese Rupees have been rounded to the nearest rupee, except otherwise indicated.

2.1.5 Standalone Financial Statements

This Financial Statement is the standalone financial statement of the Company.



Koteshwor Multiple Campus
Significant Accounting Policies and Explanatory Notes
As at Ashad 32, 2082 (July 16, 2025)

Schedule -17

2.2 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below: The policies have been consistently applied to all the years presented, unless otherwise stated.

2.2.1 Impairment of non-financial assets (excluding Inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount, the asset is written down accordingly.

Impairment charges are included in profit or loss.

2.2.2 Foreign currency

Transactions entered into by company entities in a currency other than the currency of the primary economic environment in which they operate (the "functional currency" is NPR) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates ruling at the reporting date. Exchange differences arising on the retranslation of unsettled monetary assets and liabilities are recognized immediately in profit or loss.

2.2.3 Property, plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment.

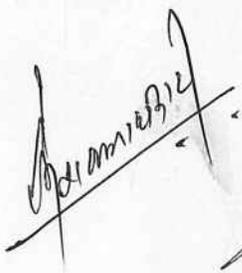
2.2.4 Depreciation

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property, plant and equipment so as to write-off their carrying value over the expected useful economic lives.

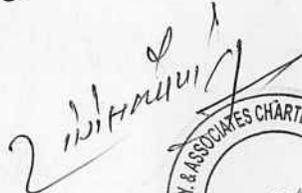
Depreciation has been computed on full year depreciation on acquisition Method.

2.2.5 Leased Assets

When all the risks and rewards incidental to ownership are not transferred to the company (an "operating lease"), the total rentals payable under the lease are charged to the statement of income over the lease term.







Koteshwor Multiple Campus
Significant Accounting Policies and Explanatory Notes
As at Ashad 32, 2082 (July 16, 2025)

Schedule -17

2.2.6 Investments

Investments in listed shares

Investment in listed shares held for trading are classified as current assets and are stated at quoted market price as at the date of the statement of financial position with any resultant gain or loss recognized in the statement of income.

Other investments

Other investments are initially measured at cost and subsequently at lower of cost or market price. The provision for impairment is recognized in the statement of income.

2.2.7 Trade and other receivables

Trade and other receivables are stated at their cost less provision for impairment. The amount of the provision is recognized in the income statement.

2.2.8 Inventories

No inventories are recognised during operating cycles.

2.2.9 Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are included within borrowings in current liabilities on the balance sheet.

2.2.10 Share Capital

As KMC is community educational institue, organisations is funded by means of grants and donations from UGC for several purposes.

2.2.11 Borrowing costs

Interest-bearing borrowings are recognized initially at cost, net of attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost. Borrowing costs are charged to the income statement in the period in which it is incurred.

2.2.12 Taxation

Current Tax:

Income tax is applicable for Not-for-profit organisations such as KMC.

2.2.13 Government grants

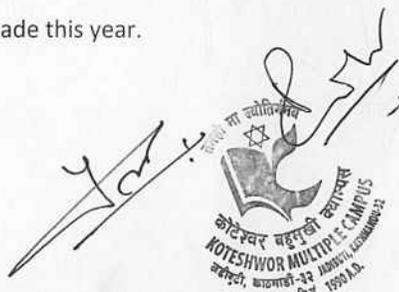
Government grants received for capital expenditure are realised as income on amortisation basis applying management's best of estimate and judgements. Grants for revenue expenditure are recognised immediately after receipt and not setted off with respective expense instead expenses were booked separately.

2.2.14 Trade and other payables

Trade and other payables are stated at their cost.

2.2.15 Provisions

No provisons are made this year.



कोटेश्वर बहुमुखी क्याम्पस
KOTESHWOR MULTIPLE CAMPUS
बर्हौडी, काठमाडौं-३२
1990 A.D.



निश्चय & असोसिएट्स चार्टर्ड अकाउन्टन्ट्स
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Client PAN: 201254330	

Financial figures

S.N.	Heading	Value
1	Total Assets/Liabilities	NRs. 104,321,590.00
2	Gross Revenue / Turnover	NRs. 66,049,826.00
3	Gross Expenses	NRs. 53,916,883.00
4	Net Profit or Loss	NRs. 12,132,943.00

Status: Active Document

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